



January 19, 2022

TO: Our Valued Customers

SUBJECT: Monthly Materials Cost, Manganese and Natural Gas Surcharges –
February 2023

The February 2023 Materials Cost Surcharge covering all transaction business for all Hot Rolled grades and sizes, will be as follows:

Product	Scrap	Manganese	Natural Gas	Total Surcharge
Hot Rolled Bar & Semi-Finished	\$12.25	\$0.40	\$0.00	\$12.65/cwt

This monthly Materials Cost Surcharge is applicable to all shipments not covered by a Scrap Surcharge or Raw Material Surcharge. Nickel, Molybdenum, Chrome, Vanadium, and Fuel Surcharges will remain in effect and are in addition to the above. The alloy surcharge for a few common grades are as follows:

Grade	Surcharge	Grade	Surcharge
4037	\$6.72	4340	\$29.88
4140	\$8.16	8620	\$13.11

The monthly Material Cost Surcharge announcement applicable to Cold Finished products will be sent in a separate letter.

Please refer any questions to your Republic Field or Inside Sales Representative.

Regards,

Scott Fowler
Vice President, Sales & Technical Development