



March 15, 2023

Subject: April 2023 Surcharges

To Our Customers:

The scrap surcharge for April is \$21.00/CWT, plus an additional \$0.41/CWT for manganese and \$0.00/CWT for Natural Gas based on the March NYMEX settlement price which is less than \$6.60/MMBTU. Alloy surcharges for April will be predicated on the following prices:

Nickel	\$	11.35/LB	(LME)
Moly	\$	37.02/LB	(Platt's Metals Week)
Chrome	\$	2.85/LB	(Platt's Metals Week)
Vanadium	\$	19.09/LB	(Platt's Metals Week)
Manganese	\$	1,438/GT	(Platt's Metals Week)

Alloy surcharges for typical grades: (All prices per CWT.)

Please note that vanadium surcharges will be applied to grades with a specified vanadium content.

Please refer any questions you may have to your Republic Steel Sales Representative or Customer Service Representative.

Standard Grades	Nickel	Moly	Chrome	Total
4023 thru 4047		\$10.01		\$10.01
4118		\$4.80	\$1.41	\$6.21
4130 thru 4150		\$8.00	\$2.68	\$10.68
4161		\$12.01	\$2.26	\$14.27
4320	\$17.07	\$10.01	\$1.41	\$28.49
4340	\$17.07	\$10.01	\$2.26	\$29.34
4615 and 4620	\$17.07	\$10.01		\$27.08
5140 and 5160			\$2.26	\$2.26
8615 thru 8655	\$5.14	\$8.00	\$1.41	\$14.55
8720 and 8740	\$5.14	\$10.01	\$1.41	\$16.56
8822	\$5.14	\$14.01	\$1.41	\$20.56
9254			\$1.98	\$1.98
9310	\$30.40	\$4.60	\$3.46	\$38.46
52100			\$4.09	\$4.09

Sincerely,

Scott Fowler
Vice President, Sales & Technical Development